

Table 5. Education Transition Matrix for Two Younger Generations

		Parent's Education Quintile (HRS respondent)					Total (avg)
		Bottom	2 nd	Middle	4 th	Top	
Child's education quintile (child of HRS resp.)	Bottom	17.70	11.11	3.67	2.49	1.38	5.02
	2 nd	47.54	43.55	37.88	30.09	12.37	30.67
	Middle	17.24	22.52	25.01	25.90	19.07	22.61
	4 th	1.33	1.34	1.43	2.70	2.39	2.06
	Top	16.20	21.48	32.01	38.82	64.79	39.64
Total		100.00	100.00	100.00	100.00	100.00	

Source: Authors' tabulations from the Health and Retirement Study