

Table 4. Education Transition Matrix for Two Older Generations

		Parent's Education Quintile (Parent of HRS respondent)					Total (avg)
		Bottom	2 nd	Middle	4 th	Top	
Child's education quintile (HRS resp.)	Bottom	40.21	17.14	10.18	5.37	4.16	14.76
	2 nd	4.39	3.17	4.50	2.49	1.37	3.04
	Middle	23.15	34.90	25.37	31.30	16.50	25.22
	4 th	22.95	28.34	40.26	35.83	33.96	32.31
	Top	9.29	16.45	19.70	25.01	44.02	24.67
Total		100.00	100.00	100.00	100.00	100.00	

Source: Authors' tabulations from the Health and Retirement Study