

TABLE 1

**Parents' Income of White and Black Children
in PSID Sample**

| | WHITE CHILDREN | BLACK CHILDREN | ALL CHILDREN |
|--|----------------|----------------|--------------|
| Median Family of Parents, 1967–1971 (In 2006 Dollars) | \$61,100 | \$27,100 | \$55,600 |
| Percentage of Children Living in Each Income Quintile, based on Parental Income 1967–1971 | | | |
| Parents in top fifth: (\$81,200 or more) | 23 | ** | 20 |
| Parents in fourth fifth: (\$65,100--\$81,200) | 23 | 7* | 20 |
| Parents in middle fifth: (\$48,800-\$65,100) | 22 | 8 | 20 |
| Parents in second fifth: (\$33,800-\$48,800) | 19 | 23 | 20 |
| Parents in bottom fifth: (0 to \$33,800) | 13 | 62 | 20 |
| All Children | 100 | 100 | 100 |

Notes: * Interpret data with caution due to small sample size. ** Too few observations to report estimate.

Source: PSID data tabulations of family income 1967–1971.